

**NEW CONFERENCE DATES:  
Registration Now Open!**

**44th Annual Conference  
November 14-17, 2020**  
Green Valley Ranch Las Vegas, Nevada

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Dear IPMI Members,

Your safety and wellbeing during the COVID-19 pandemic remains IPMI's primary concern. We trust you are staying safe and doing as well as can be expected during this most difficult period. At the same time, we remain optimistic and are hopeful that the virus will subside and that economic activities will resume as appropriate.

As you know, IPMI postponed its June dates for our 44th Conference at Green Valley Ranch in Las Vegas, but we have rescheduled it for November 14-17. We realize this change could affect many of you and that you may have questions about the change in conference dates and the registration process.

#### **IPMI ANNUAL CONFERENCE FAQ'S**

**Q:** *Will the Conference format be the same in November?*

**A:** We plan to hold a full annual conference, beginning with an opening reception on Saturday, November 14 and continuing through our Student Award Banquet on Tuesday, November 17. A full array of receptions, seminars, and activities are planned.

**Q:** *I already registered for the June conference and plan to attend in November, do I have to register again?*

**A:** There is no need to register again.

**Q:** *Will the registration fees in November be the same as June?*

**A:** The registration fees are unchanged.

continued on page 2

# IPMI® 2020 Conference

Conference 2020, continued from front page

Q: *What if I have already registered but unable to attend the November conference?*

A: We will refund your registration without any penalty. Please call 850-476-1156 or email [mail@ipmi.org](mailto:mail@ipmi.org) for your request.

Q: *I already made a reservation at the Green Valley Ranch for June. What happens now?*

A: We have been told that the June reservations will automatically be cancelled, and your deposit refunded.

Q: *Do I need to make a new reservation for the November conference?*

A: Yes, it is important to make a new reservation using a new passkey link to be published on our website or by calling the Green Valley Ranch at 866-782-9187 and mentioning the IPMI Conference. Note the cutoff date for room guarantee is October 21.

Q: *I am a booth vendor and have paid for a booth in the Exhibit Hall. Is there anything I need to do for November?*

A: No, you are all set. The Exhibit Hall is still an integral part of our conference.

Q: *I am a sponsor of an event. Will my event be held as scheduled?*

A: All events are still scheduled for the November conference as they were in June.

Q: *I am a presenter. Have there been any changes to the program?*

A: The Technical Program in November will remain the same as June. But, if for some reason you cannot attend the conference in November, please let us know as soon as possible so we can adjust and finalize the program.

Q: *What if I have not registered yet?*

A: Registration information can be found at Events Calendar on our website. Discounted early registration is available now. We encourage to register at your earliest convenience so that we can plan for the numbers with the hotel as well as our planned events.

We understand the difficult times all our members are experiencing. We look forward to the day when we can all congregate and reconnect.

*more than ever... connecting makes the world of difference*

For further information, please call Sandra Arrants at (850) 476-1156 or [mail@ipmi.org](mailto:mail@ipmi.org)

**Registration Now Open!**

**Register Here!**

**[https://www.ipmi.org/events/event\\_list.asp](https://www.ipmi.org/events/event_list.asp)**

**Sponsorships Available**

**Contact: Sandra Arrants, International Precious Metals Institute  
850-476-1156, or email [mail@ipmi.org](mailto:mail@ipmi.org)**

# IPMI® 2020 Conference

## Conference Preliminary Program

### Saturday, November 14

7am	Golf
5-6pm	Student Meet and Greet
6-8pm	Welcome Reception Sponsored by Johnson Matthey
8-10pm	IPMI Dessert Reception

### Sunday, November 15

8am-4pm	Registration
8am-4pm	Delegate Lounge Open
7:30am	Speakers Breakfast
8:30-11:30am	Session A - Legislative and Regulatory Affairs
8am-4pm	Exhibit Hall Open
9:30-11am	Registered Spouse Brunch
11:30am-1:30pm	Members Meeting and Luncheon Sponsored by BASF
1:30-3:30pm	Session B - World of Precious Metal Finance
2:30-5:00pm	Registered Spouse Event
4-5pm	Young Professionals
5-6pm	Premier Members Social
6-8pm	Tanaka Metalor Reception
8-10pm	Loomis After Party

### Monday, November 16

8am-1pm	Registration
8am-1pm	Delegate Lounge Open
7:30am	Speakers Breakfast
7:30am	Chapter and Committee Chairs Meeting
8am-4pm	Exhibit Hall Open
8:30am-12:30pm	Session C - Mining and Sampling
8:30am-12:30pm	Session D - World of Precious Metal Jewelry
1-3pm	SAC / PRC Meeting
1-3pm	Session E - New Horizons
3-5pm	Afternoon Party Sponsored by Gannon & Scott
4:30pm-5:30pm	Ladies Happy Hour Sponsored by Bureau Veritas
6-8pm	Sabin Metal Reception
8-10pm	Entertainment

### Tuesday, November 17

8am-noon	Registration
8am-noon	Delegate Lounge Open
all day	Office
7:30am	Speakers Breakfast
7:30am	Marketing Committee Meeting
8am-Noon	Exhibit Hall Open
8:30-12:30pm	Session F - AML, Corporate Governance and Responsible Sourcing
8:30-12:30pm	Session G - Assaying and Recovery of Precious Metals
1:30-3:30pm	Student Research Presentations
6-7pm	Presidents Reception co-Sponsored by United Catalyst Corporation
7-9pm	Awards Banquet
9-10pm	Closing Reception



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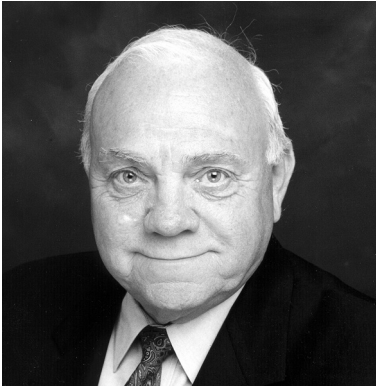


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## In Memoriam: Richard Kaltenbach



On April 12 we were sadly notified that long time member and Past President and Past Awards Chairman, Richard Kaltenbach passed away.

We would like to share the Eulogy so eloquently written by his son:

I'm very sad to say that my dad, Richard Kaltenbach

Sr., passed away last night of complications from Covid-19. He was 87 years old. He was a devoted husband, father and grandfather, and for me a true role model. Family meant everything to him. He would do anything for a friend or relative in need, always in a very quiet way.

He was born in Perth Amboy, New Jersey on December 9, 1932. After high school, he was drafted into the Army and was stationed at Camp Gordon, Georgia where he taught radio repair and played on the camp's traveling baseball team. Following his service, he went to work for ASARCO, a smelting and refining company in Perth Amboy where his father also worked. He met our mother, Millie, while they were both vacationing in the Poconos, where they would eventually return for their honeymoon. My dad worked on a college degree at night for over a decade while working full time to support our family. In 1977, he was serendipitously recruited to join Engelhard Corporation in Newark as a senior manager just as ASARCO was closing its local operations and moving to Amarillo, Texas. He worked at Engelhard until he retired in 1999. He was an incredibly hard worker and earned everything he ever had.

He enjoyed fishing, astronomy, golf, music, gardening and watching sports (especially Yankees baseball and Notre Dame college football). For a couple of years in the mid-1980's, we had a half season ticket for the (then) New Jersey Nets basketball team, and going to those games together, watching all the great players of that era are among my fondest memories. He also loved traveling. While work brought him to some interesting and far flung places (including mines in South Africa and Siberia), his two favorite personal travel spots were Italy and Arizona.

Last November, I took my dad to see the Glenn Miller Orchestra, whose music he loved. He seemed transported that night, swaying to the music and tapping his foot. He told me that the music reminded

him of dancing with my mom, whom we sadly lost to cancer in 2002. There's nothing I admired more about my dad than how he worked through his considerable grief and sense of loneliness after she passed. It is comforting to think that he and Millie will finally be reunited.

If you knew him, you know what a great person he was; if you did not, I hope this provides just a small glimpse into who he was. He will be deeply missed.

Past Awards Committee Chair Bob Ianniello adds: Dick Kaltenbach had many years of service to the IPMI, serving on the board of directors, executive committee, President (1999 – 2000), awards committee chair, and representative to the Institute for Engelhard Corporation. He introduced me to the IPMI at my first conference attendance in Acapulco in 2000. While he was very busy at this conference (as it was his year as President), he introduced me to a huge number of people, many of which I have maintained contact with to this day. He strongly encouraged me to become intimately involved with the activities of the IPMI. This advice was probably the most valuable piece of advice I have ever received in my professional career. I followed his guidance in all of my IPMI assignments and I can honestly say that his focus on doing things for the good of the Institute as the primary goal led me to any success I achieved through my 20 years of IPMI contact. Lastly, he taught me (a chemist by training not experienced in any significant aspect of precious metals chemistry) many key technical and commercial aspects of precious metals sampling, refining, and assay that I have passed on to my colleagues and coworkers. I am so grateful to him for starting me on my personally and professionally fulfilling journey in our industry.

IPMI adds that we will remember Dick fondly and always appreciate his contributions to the metals industry and to IPMI. For his service to IPMI, Dick was awarded a Gold Membership in late 2018, pictured below. Thanks for the many years of service as a Board Member, President and Awards Chairman.



## Susan Barnatowicz has Joined Gannon & Scott



Gannon & Scott is excited to announce that Susan Barnatowicz has joined the Customer Service team. A former program director and teacher at East Greenwich's Aim High Academy, Susan has more than a decade of experience in demanding, multifunctional job roles. Through her work at Aim High, a state-of-the-art facility for youth activities, arts and athletics, Susan gained the organizational and customer service skills that are crucial for her new role as Customer Relations Representative at Gannon & Scott.

"It's wonderful to be working at a family-oriented company with a very welcoming atmosphere and hard-working people," Susan says of Gannon & Scott. Her strengths in multi-tasking and time management are key to supporting the company's clients as well as its sales team. Susan's goal is to continually move processes forward and keep things running smoothly, both internally and externally.

"We're so happy to have Susan join us. Her upbeat personality will be the first thing our customers won't be able to help but notice!" says Joseph Peixoto, CEO of Gannon & Scott. "We're looking forward to what the future brings with Susan on the team."

A Rhode Island native, Susan grew up in Warwick and received a business degree from St. Anselm College in Manchester, New Hampshire. After graduating, she worked at Pitney-Bowes before taking time to raise a family, then joined Aim High Academy in 2003.

Gannon & Scott serves customers across North America, processing, assaying and recovering precious metals from a range of spent materials at its facilities in Phoenix, Arizona, and Cranston, Rhode Island.

Integrity, value and timely settlement are hallmarks of Gannon & Scott, which has been advancing precious metals refining and assaying for 100 years. For more information, visit Gannon & Scott ([www.gannon-scott.com](http://www.gannon-scott.com)) or call 800.556.7296.

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## CARES Act Rebate Checks

### IRS and Treasury Launch Online Tool to Get Stimulus Payments to Nonfilers

The Treasury Department and IRS launched a web-based tool Friday designed to ensure that people who don't normally file tax returns won't miss out on upcoming economic stimulus payments.

Most people must have filed a tax return for 2018 or 2019 to get the payments, which are part of the coronavirus economic rescue package signed into law last month. But millions of Americans aren't required to file tax returns, including those with very low incomes.

The web tool will allow those people to give the IRS basic information like their names, addresses and Social Security numbers, along with information about their dependents, the agency said in a detailed summary of the initiative.

They will also be able to enter banking or other financial account information to set up direct deposit of the payments, which the IRS is planning to start next week. Otherwise, they will be mailed checks, a process that could take up to five months in some cases.

The agency said it developed the tool with the Free File Alliance, a group of companies that provides free tax filing software to lower-income Americans under an agreement with the IRS.

The stimulus payments — officially called Economic Impact Payments — will be up to \$1,200 for individuals, \$2,400 for couples and an extra \$500 for children under 17 who qualify. They start phasing out for individuals with incomes above \$75,000, or \$150,000 for couples.

Not all nonfilers will have to use the online tool. Those who receive Social Security retirement or disability benefits or Railroad Retirement benefits will get their payments automatically, the IRS said. Some members of Congress are pressing Treasury and the IRS to expand the automatic payments to other nonfilers. The IRS said the agency "continues to explore ways to see if Economic Impact Payments can be made automatically to SSI recipients and those who receive veterans disability compensation, pension or survivor benefits from the Department of Veterans Affairs and who did not file a tax return for the 2018 or 2019 tax years."

People in those groups can either use the tool that went online today or wait to see if the IRS comes up with automatic payment options, the agency said.

The IRS said it plans to launch another online tool April 17 that will allow people to provide their bank account information to the agency, if they didn't on their tax returns, so they can get their payments directly deposited.

The tool will also allow people to check the status of their payments, including the date a payment is scheduled to be automatically deposited or mailed.

To access this tool, go to <https://www.irs.gov/coronavirus/non-filers-enter-payment-info-here>



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## Public Affairs Update

(All articles are current as of noon EST on 4/15/2020)

### **CARES Act & Relief May Provide Benefits for US-based IPMI Members**

On March 27th, President Trump signed into law the Coronavirus Aid, Relief and Economic Security (CARES) Act – a \$2.2 trillion relief package in response to the Coronavirus pandemic. Among other things, the CARES Act provides a direct payment up to \$1,200 to individual taxpayers, expands unemployment insurance for affected workers, and gives access to critical relief for small businesses. To learn more about how IPMI members may benefit, please review the following summaries of the bill's key sections.

#### **Small Business Relief**

The CARES Act establishes the Paycheck Protection Program (PPP) through the Small Business Administration (SBA). The PPP is a \$349 billion program available to small businesses (defined as less than 500 employees) – including non-profits – for the purposes of covering payroll for retained employees for the period February 15 through June 30, 2020. Additionally, loans may be forgiven if certain conditions are met by borrowers, principally that the loans are used for payroll, mortgage, rent and utility costs. Applications are now being accepted by banks. Please consult your accountants or legal counsel for more detailed information.

Learn more about the PPP and how to apply go to <https://home.treasury.gov/policy-issues/cares/assistance-for-small-businesses>

To access the most recent SBA guidance on the PPP, please go to <https://www.sba.gov> and download **Interim-Final-Rule-Additional-Eligibility-Criteria-and-Requirements-for-Certain-Pledges-of-Loans.pdf**

To learn more about the small business relief provisions in the CARES Act, go to [https://www.scribd.com/document/454644907/CARES-Act-Small-Business-Relief?secret\\_password=DpF4Cj44slvqNHdA4uAK](https://www.scribd.com/document/454644907/CARES-Act-Small-Business-Relief?secret_password=DpF4Cj44slvqNHdA4uAK)

#### **Tax and Unemployment Insurance**

Prior to the CARES Act, Congress passed legislation that provided additional funding to states to cover administrative costs and to address low unemployment fund reserves. Building on that effort, the CARES Act adds \$600 to each weekly unemployment check (up to four months) and funds an additional thirteen weeks of unemployment benefits. Furthermore, the bill established the Pandemic Unemployment Assistance (PUA) program – a temporary program that makes unemployment benefits accessible to workers who are usually ineligible.

To learn more about the tax and unemployment insurance

provisions, go to [https://www.scribd.com/document/454644909/CARES-Act-Section-By-Section-Tax-Unemployment-Insurance?secret\\_password=hgrXpbRSicwaxS8yitST](https://www.scribd.com/document/454644909/CARES-Act-Section-By-Section-Tax-Unemployment-Insurance?secret_password=hgrXpbRSicwaxS8yitST)

#### **Health & Access to Benefits**

Under the CARES Act, access to telehealth services are covered through high-deductible health plans (HDHP) with a health savings account (HAS) – even if a patient has not met their deductible. Additionally, the bill waives certain restrictions in telehealth services for Medicare beneficiaries, and allows up to 90-day refills for prescriptions under Medicare Part D.

To learn more about how the CARES Act affects your benefits and access to healthcare, go to [https://www.scribd.com/document/454644905/CARES-Act-Health-Benefits-Summary?secret\\_password=hTS2DI2tocB0yA87ZcIS](https://www.scribd.com/document/454644905/CARES-Act-Health-Benefits-Summary?secret_password=hTS2DI2tocB0yA87ZcIS)

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**Public Affairs Update**, continued from page 5

## *Economic Stabilization*

The CARES Act provides \$500 billion for the Treasury Department's Exchange Stabilization Fund to extend liquidity to the airline industry, businesses vital for national security, and state and local governments. Furthermore, it authorizes Treasury to create a new facility, under Section 13(3) of the Federal Reserve Act, to provide loans for businesses and non-profits with between 500 and 10,000 employees.

To learn more on the economic stabilization provisions in the CARES Act, go to

[https://www.scribd.com/document/454644901/CARES-Act-Economic-Stabilization-Summary?secret\\_password=PGa2rmnM08pPS4XxuLgR](https://www.scribd.com/document/454644901/CARES-Act-Economic-Stabilization-Summary?secret_password=PGa2rmnM08pPS4XxuLgR)

## **FinCEN Establishes Resources for Filing Delays Caused by Coronavirus**

On March 16th, the Financial Crimes Enforcement Network (FinCEN) issued a press release regarding filing delays caused by the Coronavirus, and contacts for affected financial institutions to reach out to.

"FinCEN requests financial institutions affected by the COVID-19 pandemic to contact FinCEN and their functional regulator as soon as practicable if a COVID-19-affected financial institution has concern about any potential delays in its ability to file required Bank Secrecy Act (BSA) reports," according to the release. "Financial institutions seeking to contact FinCEN should call FinCEN's Regulatory Support Section (RSS) at 1-800-949-2732 and select option 6 or e-mail at [FRC@fincen.gov](mailto:FRC@fincen.gov)."

The release also encourages financial institutions to remain vigilant for illicit activity that is prevalent in the wake of a crisis or natural disaster, including:

- **Imposter Scams**
- **Investment Scams**
- **Product Scams**
- **Insider Trading**

For more information regarding disaster-related fraud, please download the 2017 FinCEN Advisory called **FinCEN Advisory FIN-2017-A007-508 Compliant.pdf** at <https://www.fincen.gov>

To read the full press release from FinCEN, in response to the Coronavirus, go to

<https://www.fincen.gov/index.php/news/news-releases/financial-crimes-enforcement-network-fincen-encourages-financial-institutions>

## **IRS Issues Guidance for 'Net Operating Loss' Break**

On April 9th, the Internal Revenue Service (IRS) issued guidance for the 'net operating loss' break that was included in the CARES Act. Among other things, the guidance addresses foreign income that is subject to a one-time repatriation tax and new deadlines for filing 'net operating loss' forms.

The 2017 Tax Cuts and Jobs Act restricted companies from deducting net operating losses from revenue from previous years. However, in the CARES Act, the provision has been temporarily restored – thus allowing companies to adjust their taxes and claim 100% of net operating losses in 2020, 2019, or 2018. Losses can also be carried back up to five years.

Read more from the IRS press release at <https://www.irs.gov/newsroom/irs-provides-guidance-under-the-cares-act-to-taxpayers-with-net-operating-losses>

## **IRS Extends Multiple Tax Deadlines**

On April 9th, the IRS announced that it would extend multiple tax deadlines for individuals and businesses. Among the more than 300 deadlines that have been extended to July 15th are returns and payments for tax-exempt organizations, fiscal-year businesses, and partnerships. The IRS is also providing an extension to the nine-month deadline for paying estate and gift taxes following a death.

Read more from the IRS press release at <https://www.irs.gov/newsroom/irs-extends-more-tax-deadlines-to-cover-individuals-trusts-estates-corporations-and-others>

## **Coronavirus Complicates US - China 'Phase One' Deal**

In January, the US and China signed a 'Phase One' trade deal that included the reopening of Chinese markets to U.S. agricultural goods, stronger protections for U.S. intellectual property, and minor tariff reductions. However, the global economic disaster brought on by the coronavirus pandemic will make it difficult for China to abide by most of its commitments.

What's more is the effect the coronavirus will have on 'Phase 2' negotiations which were slated to focus on China's state-owned enterprises worldwide. With the complications arising on implementing the 'Phase One' deal, experts don't expect negotiations to continue anytime soon.


Read more from the South China Morning Post at <https://www.scmp.com/news/china/politics/article/3079925/economic-havoc-wreaked-coronavirus-likely-has-throttled-us>

The IPMI will continue to provide updates as they become available.



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## IPMI® Calendar

<b>2020</b>	May 14	ERAC Webinar
	Sep 16	New York Chapter Seminar • New York, NY
	Sep 17	8th Platinum Dinner • Grand Hyatt New York • New York, NY
	Nov 14-17	44th Annual Conference • Green Valley Ranch • Las Vegas, NV

To register attendance to IPMI events or add to your personal calendar, click on the following: [https://www.ipmi.org/events/event\\_list.asp](https://www.ipmi.org/events/event_list.asp)