

Precious Metals News

A Publication of the International Precious Metals Institute (850) 476-1156 • Fax (850) 476-1548 • E-mail: mail@ipmi.org • www.ipmi.org

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Platinum Dinner

connecting you to the world of precious metals



September 12, 2019
The New York Palace Hotel
455 Madison Avenue
New York City



Keynote Speaker: What's So Special About Platinum?

Ed Coyne, Executive Vice President Sprott Asset Management USA

Thursday September 12, 2019
Cocktails at 7PM Dinner following at 8PM

Sponsorships Available

Platinum \$5500 Includes 10 seats

Gold \$2500 Includes 4 seats Silver \$1500 Includes 2 seats

Individual \$425

Make Your Reservations at:

https://www.ipmi.org/events/EventDetails.aspx?id=1246056&group=

or call Sandra Arrants, International Precious Metals Institute 850-476-1156, or email mail@ipmi.org

INDUSTRY NEWS

George Lucas Joins Gannon & Scott as VP of Sales & Business Development

George Lucas has joined Gannon & Scott Inc. as Vice President of Sales and Business Development. The company serves customers across North America, processing, assaying and recovering precious metals from a range of spent material at its facilities in Phoenix, Arizona, and Cranston, Rhode Island.

Based in New England, Lucas previously served four years as North American Sales Agent for 366 International, which specializes in buying, processing, and recycling precious metals from spent catalytic converters and electronic scrap.

Before joining 366, Lucas was Senior Vice President for Rebuilders Automotive Supply, a leading supplier to the automotive remanufacturing industry. He also served as President of Max-Pax, Inc., a premier plastics manufacturer in New England which specializes in thermoformed parts and packaging for the automotive, jewelry and cosmetic industries among others.

Lucas has been a frequent guest speaker at major industry events including national conventions of the Institute of Recycling Industries (ISRI), the Automotive Recycling Association (ARA), Premium Recycled Parts (PRP), and the annual Hollander Summit.

He is a retired U.S. Army Captain and an alumnus of Providence College in Rhode Island.

Integrity, value and timely settlement are hallmarks of Gannon & Scott, which has been advancing precious metals refining and assaying for 100 years. For more information, visit Gannon & Scott (www.gannon-scott.com) or call 800.556.7296.



George Lucas, Vice President of Sales and Business Development, Gannon & Scott



We Generate High Value for PM Refining Customers

We believe that when it comes to refining precious metals (PM), customers deserve integrity, value and timely settlements.

Generating and returning high value has been our hallmark for success for 1 Century.

Our formula is simple:

- Maximize PM Recovery
- Industry-Leading Customer Care
- Environmental Sustainability

We started in 1919 serving jewelry manufacturers. Today we also serve customers in: Military, Aerospace & Defense, Semiconductor Manufacturing, Clad Metals, Glass, Plating & Surface Finishing, E-Scrap Recycling, and others.

Learn more about how we can generate high value for you...

Find the confidence, assurance and reliability you deserve in your PM Refining program. Partner with Gannon & Scott, a trusted and experienced industry leader.

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INDUSTRY NEWS

GG Refinery Ltd. Awarded Gold Refining License by Tanzania

GG Refinery Limited (G2R™) is proud to announce the award of Tanzania's first Gold Refining License (RFL 001/2019), by the Tanzania Ministry of Minerals (Mining Commission) on the 16th of July 2019.

Tanzania is recognized as one of the major producers of gold in Africa. The establishment of the first modern refinery in the country facilitates the Government's plan to promote and enable value-added activities within the gold mining industry. This endeavor is designed to increase revenue and jobs as well as promote new technologies to realize maximum benefits from the mineral sector.

G2R will build a 3,500 square-meter modern state-of-the-art facility located on 20+ hectares in the city of Geita. This is a highly strategic location within Tanzania's Great Lakes region which produces 95% of the gold resources in the country. Working in support of the Government's recently established regional mineral trading centers, along with small-scale miners, dealers and major large-scale mining operators, the refinery will serve as the main focal point to the industry ranging from assay, refining and minting.

With an annual gold processing capability of up to 100 tons and a target purity of 99.99 percent (also known as 999.9 fineness or "Four-Nine Gold"), the refinery is designed to the highest international standards for certification by the relevant authorities. Issues involving environmental controls, along with worker health and safety, will be conducted and monitored to the highest industrial "best practices" standards.

The refinery also has an integrated minting operation which will have the ability to fabricate a variety of bullion grade products, including the production of internationally recognized and marketed ingots, such as kilo-bars and 400 troy-ounce bars. Advanced minting operations will be implemented to produce internationally marketed numismatic and commemorative coins that will highlight Tanzanian's unique natural wonders, wildlife, history and culture.

The facility will also house an integrated bullion depository complete with a 50-tonne UL certified Class-3 vault (the highest rating in the industry), which will be amongst the largest secure depositories on the continent.

G2R is proud to have a strong alliance with Azania Bank, a Tanzanian Commercial Bank. Azania will also have a presence at the refinery in an effort to provide greater accessibility to financial services within the regional mining sector.

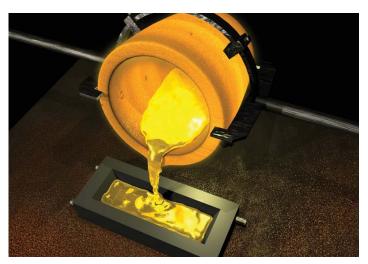
With a majority of ownership in the company held by Tanzanian citizens, the refinery understands and strongly supports the national agenda of industrialization. The G2R Refinery and its senior management maintain professional affiliations with several international industry related organizations. These include the International Precious Metals Institute (IPMI) and the Society of Mining, Metallurgy and Exploration (SME). Our mission is to increase public and international confidence in Tanzania's mining and mineral sectors.

The refinery will also play a large role in the elimination of illegally exported gold out of the country by producing an internationally recognizable hallmarked gold ingot complete with tracking and serial numbers. Auditable documentation will allow police and customs officials rapidly identify, verify and track authorized gold for export. Several new security technologies will also be implemented that will make it practically impossible to counterfeit or bypass the additional confidential safeguards.

The refinery will strongly support international and regional efforts regarding supply chain due-diligence and will be a leader amongst the industry in both complying and setting the highest possible standards for anti-money laundering and other areas of concern to ensure that the refinery production remains conflict-free.

Site preparation, infrastructure development and equipment fabrication is already underway and it is expected to be fully functional by the end of first quarter 2020.

For additional information, please send all inquiries to press@geitarefinery.com



We deliver a full range of analytical services to our clients, in addition to providing independent inspection and technical expertise.

The Alfred H Knight North American laboratory is ISO17025 accredited and specialises in analysing precious and platinum group metals in a broad range of commodities.



GLOBAL METALS & MINERALS SPECIALISTS

In addition to our experienced chemists and technicians, our operations have dedicated teams of knowledgeable support staff committed to assisting our clients in all aspects of precious and platinum group metals inspection and analysis.

AHK North America offers independent inspection, weighing and sampling services to the precious and platinum group metals industry. Our locally based, experienced inspectors cover all major precious metal refineries, producers and re-claimers in the US and Canada.



For more information:



www.ahkgroup.com/NorthAmerica



ws.enquiries@ahkgroup.com



At the forefront of the **metals** and minerals industry for over 135 years

New York Metro IPMI Fall Seminar

Speakers:

Simon Codrington - Precious Metals Insurance and Risks

Allan Ramlall - Trade Sanctions and the Precious Metals Industry

Ed Coyne - Bitcoin vs. Gold

Panel Discussion:

Bruce Dunn - Auramet Johann Wiebe - Refinitiv Tim Dinneny - PM Expert Lynn Davis - FideliTrade

Wed. September 11, 2019 2:30 PM – 6:00 PM EDT

Members and Delegates No Charge Non-Members \$50.00

Location:

Berkeley College 12 E 41st 2nd Floor New York, NY 2:30 to 4:30 PM

Cocktail Hour: Annie Moore's Bar & Restaurant

5:00 to 6:00 PM

22 East 41st

For more information contact:

Sponsorships Available

Sandra Arrants, International Precious Metals Institute 850-476-1156, or email mail@ipmi.org

IPMI

connecting you to the world of precious metals

IPMI's Sampling and Analytical Committee and Central States Chapter

Precious Metal Sampling, Assay, and Representation Symposium:

A Refining and Mining Perspective



connecting you to the world of precious metals

October 13-15, 2019



October 13 - Opening Evening Reception

October 14 - Symposium Details to Follow

October 15 - Optional Social Outing

COLORADOSCHOOLOFMINES.

Register Here!

https://www.ipmi.org/events/EventDetails.aspx?id=1265353&group=

Sponsorships Available

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Book the Date for the next IPMI European Chapter Seminar!

Presented by the European Chapter of the

International Precious Metal Institute (EC-IPMI)

This year's theme:

Precious Metals Products & Technologies

18 & 19 November 2019 Lisbon, Portugal









Global inspection and precision analysis for precious metals

ALS inspects, weighs, samples, analyses and reports on the quantity and quality of commodities to produce findings that can be used for final commercial settlement purposes.





Our representatives are either in regular attendance at major processing refineries world-wide, or are permanently stationed there in order to service the magnitude of our client's year-round requests for on-site expertise.

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IPMI Welcomes New Sustaining Member GG Refinery (Geita Gold) Tanzania, Africa

PLEASE NOTICE:

IPMI office will be closed
August 15-September 1, 2019.
If you need immediate assistance
please contact Larry Drummond
by email ljd@ipmi.org or by
phone 723-966-0966.



Where Are They Now?



Rong (Rocky) Ye,

2017 IPMI Graduate Student Award Winner reports:

I have obtained my Ph.D. degree in chemistry from the University of California, Berkeley since December 2017. Now I am a Presidential Postdoctoral Fellow at Cornell University and my research is on metal nanoparticles including gold and palladium.



Tracie McGinnity,

2017 Gemini Student Award Winner reports:

I am currently a postdoctoral scientist at the University of Notre Dame and am actively applying to jobs where I hope I can leverage my experiences with nanoparticles in nanomedicine.

IPMI® Calendar

2019	Sep 11	New York Metro Fall Seminar ● Berkeley College ● New York, NY
	Sep 12	7 th Annual IPMI Platinum Dinner ◆ New York Palace Hotel ◆ New York, NY
	Oct 9	ERAC Meeting • BASF Headquarters • Iselin, NJ
	Oct 13-15	Sampling & Analytical Symposium • Colorado School of Mines • Golden, CO
	Nov 18-19	European Chapter Seminar • Lisbon, Portugal
2020	Feb 10-12	PRC / SAC Meeting • Houston, TX
	Feb 24-26	Security Council Anti Money Laundering Meeting • Hollywood, FL
	June 6-9	44th Annual Conference ● Green Valley Ranch ● Las Vegas, Nevada