



Precious Metals News

A Publication of the International Precious Metals Institute
(850) 476-1156 • Fax (850) 476-1548 • E-mail: mail@ipmi.org • www.ipmi.org

Volume 43, Number 1

January 2019



IPMI
INTERNATIONAL PRECIOUS METALS INSTITUTE
43RD ANNUAL CONFERENCE
JUNE 15-18, 2019

PEPPERMILL
RESORT ♦ SPA ♦ CASINO ♦ RENO

AAA
Four Diamond
Award

IPMI 43rd Conference Planning is Underway!

The IPMI 43rd Conference will be held at the Peppermill Resort in Reno Nevada June 15-18, 2019. Leaving the Marriott brand after many years, the venue this year will be a bit different. The Peppermill Resort is located in downtown Reno with walking distance to restaurants and art gallery. For our networking delegates Peppermill boasts abundant space for consulting with clients, and additionally, there are five restaurants, poolside seating and cabanas. The 4 Diamond Peppermill Resort also offers ample meeting space for our Technical Sessions, Exhibit Hall, Social Events, Receptions and Awards Banquet. Also, if the delegate needs some restorative time the resort has a first class fitness center and a spa.

The Technical program is shaping up with Drs. Eric Frueh and Zachary Henneman at the helm. Papers are flowing in and soon

we will have a Preliminary Program to send to members.

The Conference will begin on June 15th with a Welcome Reception this year sponsored by Gannon and Scott who are celebrating their Centennial Anniversary. Technical Sessions and the Exhibit Hall will open on Sunday morning June 16 and conclude on Tuesday mid-day June 18. The Conference Adjourns the evening of June 18 just after the Closing Reception. In between the Opening and Closing receptions IPMI staff and the Marketing Committee have many events planned: Ask the Experts Panel, Delegate Reception, Corporate Sponsored Receptions, a Special Concert, Young Professionals Social, a Pool Party and the Golf Tournament is back!

Registration will begin in February so check the IPMI Website and your Inbox in the coming weeks for more information.

PATRON PROFILE

Hensel Recycling

Your first choice – **Hensel Recycling** is your first choice when it comes to recovering precious metals. It doesn't matter whether they're from catalytic converters, electronic scrap or other materials. We listen carefully to what you say, offer solutions tailored to your needs and react fast. Let us do the job to make you feel safe.

Please visit us for further information at
www.hensel-recycling.com

Hensel Recycling

Mühlweg 10
63743 Aschaffenburg / Germany
Telefon: +49 6028 12 09 0
E-Mail: info@hensel-recycling.com

- Foundation:** 1998
- Headquarters:** Aschaffenburg
- Employees:** approx. 150 – Germany (Aschaffenburg, Karlstein)
approx. 220 - worldwide
- Subsidiaries:** Australia, France, Great Britain, Malaysia, Austria, South Korea, USA, China (Joint Venture)
- Sales Offices:** South Africa, Czech Republic
- Services:** purchasing, toll refining, fast settlement, analysis & determination, logistics, precious metal management
- Materials:** catalytic converter from automobile and industrial applications, diesel particulate filters, oxygen sensors, e-scrap, cable harnesses, fuel cells, aluminium rins, etc.
- Certificates:** certified waste management company in accordance with § 56 of the German Closed Substance Cycle and Waste Management Act (KrWG), German law on imission protection (BImSchG), DIN EN ISO 9001:2008, DIN EN ISO 14001:2009
- Memberships:** ARA, BIR, BVMW, BVSE, FVEM, IPMI, MVDA



your first choice

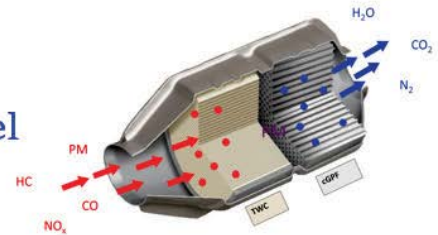


Mark your calendars for the...

INTERNATIONAL PRECIOUS METALS INSTITUTE



April 4-5, 2019
Atlanta Airport Marriott Hotel
Atlanta, Georgia



Auto Catalyst & Fuel Cell Seminar

Regulations • Emission Control • Recycling
Fuel Cell Technology • PGM Supply & Demand

Sponsorships are still available at all levels.
For information please call 850-476-1156

We are proud to name the following sponsor companies as of today:

Platinum Sponsor



TECHEMET

Gold Sponsor



hensel
recycling

Silver Sponsors

umicore

multimetco
PGM Recovery Experts

AXIUM
SCIENTIFIC

UCC UNITED CATALYST
CORPORATION
North American Processor OF Scrap Catalytic Converters

IPMI Gold Member Award Presented to Richard Kaltenbach

In late December Larry Drummond, along with Zach Henneman of BASF and Robert Ianniello, former IPMI Awards Chair, presented Richard Kaltenbach, Engelhard, retired, with an IPMI Gold Member Award. This award recognizes long time service to the Precious Metals Industry and to IPMI. Richard was IPMI President 1999-2000, and was for many years the Chairman of the Awards Committee. Congratulations and many thanks for your years of service to IPMI!



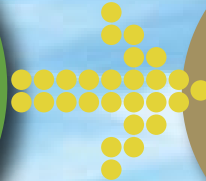
QML Inc. Global Sourcing and MST Domestic Refining



(401) 490-4555
email: sales@qml.us
www.qml.us

**In a sea of refiners, we are
THE BETTER CHOICE.**

(401) 762-0094
email: sales@mstllc.us
www.qml.us/mst



Refine Your Assets With the Leader For Maximum Value



Capabilities

The combination of state-of-the-art equipment using leading edge technology and our highly trained, knowledgeable staff allows us to process material for **Diverse** industries.



Environmental Footprint

We are committed, responsible stewards of the environment. Our facilities are **Zero Discharge** and feature the most sophisticated pollution control systems in the industry.



Financial Strength

Our **Strong Financial Position** and direct relationships with several worldwide market leaders allow us to flawlessly execute your transactions. We offer a variety of settlement options to meet your specific pricing and hedging requirements.



Results

A singular focus on your bottom line drives us to use the **Optimal** refining processes every time. Partner with us for transparent, timely and accurate settlements, coupled with superior customer service.



GANNON & SCOTT
Advancing Precious Metals Refining & Assaying Since 1919



East Coast/Corporate Offices - 33 Kenney Drive, Cranston, RI 02920
 West Coast - 2113 East Sky Harbor Circle South, Phoenix, AZ 85034
 800.556.7296 - www.Gannon-Scott.com



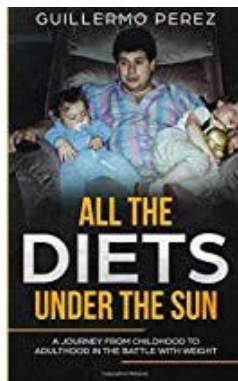
Registration can be found on the IPMI website under Events Calendar

While They Are Not Working...

New Board and EXCO member Miguel Perez-Santalla becomes an author!

His book is available on Amazon.

If you have a noted achievement such as a civic honor, award or publication in your non-work life let us know! We will be happy to note it in a future newsletter in our new "While They Are Not Working...." feature.



IPMI Welcomes New Patron Member

PGM of Texas
San Marcos, Texas



VORTEX
Worldwide Logistics®

Specialized in
PRECIOUS METALS
Customs Brokerage & Consulting Services,
nationwide



Logistics Crafted to Fit Your Needs
Lic. & Cert. by: US Customs / TSA / C-TPAT / FMC
e-Mail: info@vortexwl.com
www.vortexwl.com



**GLOBAL METALS &
MINERALS SPECIALISTS**

We deliver a full range of analytical services to our clients, in addition to providing independent inspection and technical expertise.

The Alfred H Knight North American laboratory is ISO17025 accredited and specialises in analysing precious and platinum group metals in a broad range of commodities.

In addition to our experienced chemists and technicians, our operations have dedicated teams of knowledgeable support staff committed to assisting our clients in all aspects of precious and platinum group metals inspection and analysis.

AHK North America offers independent inspection, weighing and sampling services to the precious and platinum group metals industry. Our locally based, experienced inspectors cover all major precious metal refineries, producers and re-claimers in the US and Canada.



For more information:



www.ahkgroup.com/NorthAmerica



us.enquiries@ahkgroup.com



At the forefront of the **metals** and **minerals** industry for over **135 years**

**NEW ENGLAND
CHAPTER**



International Precious Metals Institute
Post Office Box 9426
Providence, Rhode Island 02940

Save the Date

The New England Chapter of International Precious Metals Institute (IPMI) Cordially Invites You to Attend their Spring Dinner Meeting on Thursday, March 7th, 2019 at the Wannamoisett Country Club in Rumford, RI.

Special Guest Speaker
James Steel

Chief Precious Metals Analyst
HSBC Bank USA

Thursday, March 7th, 2019

Wannamoisett Country Club
96 Hoyt Avenue
Rumford, RI 02916
Tel. 401-434-1200

Link to Wannamoisett: www.wannamoisett.com

5:30 pm Registration, Cocktails & Networking
7:00 pm Dinner and Program

James Steel is HSBC's Chief Commodities Analyst with specific responsibilities for precious metals. Jim joined HSBC in May 2006. Previously Jim ran the New York research department for Refco, a large US commodities brokerage house and was in charge of energy, precious and base metals analysis. Jim also worked for The Economist in the Economist Intelligence Unit as an economist specializing in commodity producing nations, where he also worked on the Middle East desk.



Jim's primary duties at HSBC include the production of daily market reports, including long term outlooks for the precious metals markets. These include supply/demand and price forecasts, as well as qualitative analyses. Jim is a frequent speaker at commodities related conferences. He is often quoted in the financial media and frequently appears on CNBC. Jim studied economics at undergraduate and graduate levels in London and New York. Jim is also a member of the International Precious Metals Institute and the New York Energy Forum.

Explore More Possibilities

Recycling catalytic converters for the recovery of Platinum, Palladium and Rhodium



PURCHASING

Diverse range of purchasing and hedging programs.

TRAINING

Over 48 000 individual catalytic converters catalogued.

TOLLING

Sampled and assayed to determine the amount of Pt, Pd & Rh present

TRADING

Able to enter into metal supply contracts for buying and selling of all precious metals.



Where Are They Now?

Kai Wan, the 2017 George Benvegno Memorial Award Winner reports: "I am currently working for a Toronto based Management Consulting firm - Trident Consulting as a senior consultant and primary focus on chemistry-related fields such as oil and gas."

IPMI® Calendar

2019

- | | |
|-----------|---|
| Mar 18-20 | SECAM Meeting • Marriott Harbor Beach Hotel, Ft. Lauderdale, FL |
| Apr 4-5 | Auto Catalyst & Fuel Cell Seminar • Atlanta Airport Marriott Hotel, Atlanta, GA |
| Apr 17 | NY Metro Chapter Spring Seminar • New York, NY |
| May 21 | ERAC Spring Conference • BASF Catalysts Division, Iselin, NJ |
| Jun 15-18 | IPMI Annual Conference • Peppermill Resort, Reno NV |
| Sep 12 | 7 th Annual IPMI Platinum Dinner • New York Palace Hotel, New York, NY |