



Precious Metals News

A Publication of the International Precious Metals Institute
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Volume 41, Number 7

July 2017



IPMI Platinum Dinner Update

IPMI Members: I'm happy to announce that the 5th Annual IPMI New York Platinum Dinner has **SOLD OUT** once again! Since the inception of the 1st Platinum dinner in Sept 2013, we have 'sold out' 4-6 weeks prior to the dinner each year. Thank you! And a very special "thank you" to all our sponsors who are instrumental in making this event possible:

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Silver Sponsors: affinia Metals GmbH/Delaware Depository/Fidelitrade/Schneider Freight USA

This year's speaker is Trish Regan of Fox Business, whose speech is entitled "Jobs: The Future of U.S. Workers Under a President Trump." In November 2015, Regan, alongside FBN's Sandra Smith, moderated the network's inaugural Republican presidential primary debate, making history as the first dual-female team to host a debate. The event was one of FBN's highest rated programs ever.



Before starting at FBN, Regan was at Bloomberg where she served as the anchor of the daily market-close program, *Street Smart*

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Prague Seminar 2017: What Will Our Metal's Future Look Like in Europe?

This seminar will cover multiple topics including changes in the market, new technologies and processes as well as new products.

Dates: Monday, 13 November 2017, 10:00 AM through Tuesday, 14 November 2017, 12:30 AM [CEST].

Location: Boscolo Prague, Prague, Czech Republic.

Organised by: European Chapter of the IPMI

Sponsored by: Plaurum (Platinum sponsor)
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affinia Metals (Silver sponsor)
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(More sponsorship options available. Please contact us at europe@ipmi.org)

This year's European Chapter Seminar will be held in the city of Prague, Czech Republic, in November. The event will take place at the Boscolo Prague, a 5 star-hotel which can be selected as one of the five bests in the capital! We have secured a nice flat rate at 155 euros (+15% taxes, including breakfast) for single or double occupancy - a great opportunity to bring someone to perhaps the most beautiful city in the world!

To enjoy the early discount rate, please book **before the 14th of August**. IPMI members also get a preferential rate.

If you are interested in making a talk during our event: please contact us at europe@ipmi.org or let us know during the registration process!

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IPMI Platinum Dinner Update, continued from front page

with Trish Regan. While there, she also anchored a series of primetime specials, including the network's 2012 Presidential campaign coverage. She joined the channel in 2011 and throughout her tenure interviewed some of the most prominent names in business, including: Virgin Group CEO Sir Richard Branson, World Bank President Jim Yong Kim, NSA Director Admiral Michael Rogers, activist investor Carl Icahn, former Secretaries of State Madeline Albright and Condoleezza Rice, former President of the United States Bill Clinton, and CBS Corporation President and CEO Leslie Moonves.

Prior to Bloomberg, Regan served as a markets and documentary anchor for CNBC. She was also a regular contributor to NBC's *Nightly News* and the *Today* show. She joined CNBC from CBS News in 2007, where her work as a financial correspondent for *CBS Evening*

News earned her an Emmy nomination for investigative journalism.

Regan spent time working in the emerging debt markets group at Goldman Sachs and at hedge fund DE Shaw while pursuing a degree in American History at Columbia University. She is a member of The Council on Foreign Relations.

Looking forward to seeing you all in New York in September!

Prague Seminar 2017, continued from front page

Details & Registration

Early discount rate available now! Book **before 14th of August 2017** at the following rate:

- European Chapter Member: CHF 360.00
- IPMI Member: CHF 420.00
- Non Member: CHF 450.00

Hotel Booking

You can also book at the same conditions by phone + 420 224 593 111 or by email reservation@prague.boscolo.com. Mention IPMI European Chapter Seminar as well as group code SV3SV3A).

Prague is a very popular city: please book early. We are looking to see you all in Prague!

Any question: please contact us: europe@ipmi.org



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Environmental and Regulatory Affairs Committee Meeting Report

ERAC held its third meeting of the IPMI calendar year at the Annual Conference in Orlando. The meeting was designed as a meet and greet with the intent on broadening the committees appeal for IPMI members. This was held in concert with the relatively new EHS Committee. Our objective was to highlight the historical accomplishments of ERAC; delineate the approach of the combined committees; and speak to current issues. Larry Drummond and Elba Lizardi gave presentations on the aforementioned topics. Some good discussion ensued with the attendees.

Current ERAC Initiatives:

Department of Commerce: We are members of ITAC 9, a Department of Commerce industry advisory group. At the President's request, ITAC 9 has submitted a number of proposals to improve NAFTA. IPMI has published the letter and it is available from Sandra Arrants. It focuses on enforcement and on leveling the impact of the treaty, particularly the use of Canada and Mexico by other countries to transship metals illegally into the US.

Department of Treasury: IPMI has represented the precious metals and stones industries in the Treasury Department's Financial Crimes Enforcement Act Advisory Group for over 10 years. Items of note include:

- A proposed law requiring States to collect and maintain beneficial owner information,
- Sharing information regarding suspicious activity,
- Banks' proposal to revise regulations.

Environmental Protection Agency: This year, IPMI was appointed to EPA's committee on inorganic byproducts. This puts IPMI in ongoing contact with the EPA on a permanent committee. Gus Ruggiero of Johnson Matthey is our representative. One objective is to clarify and eliminate conflicts in the regulations. Areas to be considered include:

- Process for inorganic byproduct reporting including redefined chemical substance categories and modified process and use information
- Expansion of chemical extraction exemption for byproducts under 40 CFR 711.10 to include inorganic chemicals reacted as part of chemical extraction process
- Limit reporting requirements for recycled inorganic byproducts ("IBRs") to Parts 1 and 2 of the CDR Reporting Form U, while enabling EPA to identify specific IBRs for reporting

- Exemption for byproducts that are recycled, reused or reprocessed at the facility at which it was made into a commercial product or at a different facility, but then returned to the original facility.

Made in America: IPMI has joined with Richline Industries, the largest US jewelry wholesaler, to pass legislation that will change the standard for labeling goods "Made in America." Currently, the FTC's regulation requires that "all or virtually all" the contents of an item must be from the USA. This precludes nearly all precious metals items from using the "Made in America" label because the origin of precious metals in scrap can seldom be identified. We are working to change the standard to "substantial transformation," and to permit both (1) bullion refined in USA irrespective of the origin of scrap contained and (2) items manufactured in the USA irrespective of the origin of metals contained, to be labeled "Made in America."



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All participants will receive feedback related to their queries

IPMI To Launch the “Journal of the International Precious Metals Institute”

After 41 years of operation, the IPMI is launching the “Journal of the International Precious Metals Institute.”

- This is a peer reviewed journal which focuses solely on precious metals, from literally every aspect of the world of precious metals.
- The Journal Review committee is made up of 23 individuals: research heads from Industry and academia, including Dr. Ei-ichi Nigishi, co-winner of the 2010 Nobel Prize in chemistry

Co-Editors: Dr. Corby Anderson/Co. School of Mines & Dr. Robert Ianniello/ BASF (retired) & Adjunct Professor, Rutgers University.

Copy Editor: J.P. Rosso

Publisher: IPMI

Frequency: bi-annual

Topics: The journal scope will include all aspects of the science and technology of the precious metals.

- fundamental materials studies
- mining
- refining
- sampling science
- assaying
- catalysis
- electronics
- biomedical
- and more

General Guidelines

1. The paper can be similar to a research statement, describing a dissertation project.
2. The paper should follow the Journal guidelines (ACS guide/format) for content and organization and must contain some research results (data).
3. The submitted paper should not be simply a description of work to be done (although some content to that effect can be included).
4. Even though you were selected as an IPMI scholarship winner, all submissions are peer reviewed by the Journal review committee, so high quality is paramount.

Deadline for submitting your contribution for consideration is Aug 31, 2017.

- Submit your confirmation & paper to Mrs. Sandra Arrants / IPMI Admin Manager. Email: mail@ipmi.org
- We will then forward all submissions to Dr. Anderson and Dr. Ianniello and the review committee

Contact us if you have any further questions at mail@ipmi.org.

Retirement Celebration Held for Fred Saada and Mabel Accurso

By Victoria Bernard, Division Vice President, Precious Metals Division, Mitsubishi Corporation RtM (Americas)

On June 16th A monumental retirement celebration was held at Bustan restaurant in NYC to honor the life and times of Fred Saada, Toyota and Mabel Accurso, Republic Metals Corporation. Several members of the Precious Metals community congregated to break bread, tell stories and honor the contributions bestowed upon us by these two pillars of our market. For over four decades, this “dynamic duo” provided guidance, innovation and market expertise to the masses. Fred (a former IPMI President and board member) began his career in 1980’s at Engelhard Corporation, as an engineer, Mabel not to be outdone joined the industry in the 80’s as well, managing several trading operations for Engelhard and Sumitomo to name a few. Those of us who have had the pleasure of knowing and working with them can say that paving the way and breaking glass ceilings are what these two individuals are all about. A special

note of thanks to the IPMI, for honoring this “dynamic duo” with lovely personalized Cross pens, wishing them well in retirement and further recognizing their importance and contributions to the market. Everyone wishes Mabel and Fred all the best on their new journey and are proud that they can retire on their own terms. Thanks for the memories, the honor of working with you both, you will be missed but never forgotten.





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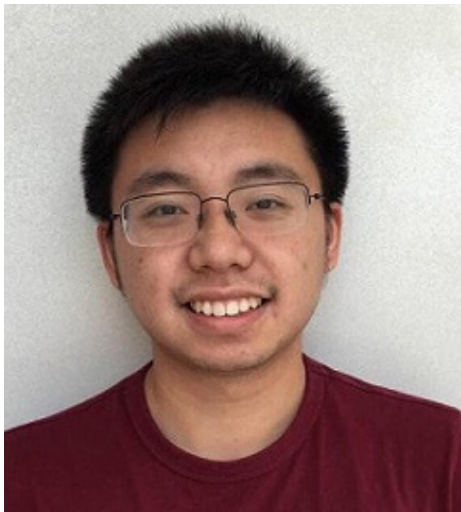
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All PM enquiries, please contact Mr. Andy Smith **E:** andy.smith@alexstewartinternational.com

www.alexstewartinternational.com

Where Are they Now?



Ling Chu, 2016 IPMI Graduate Student Award winner reports he defended his thesis this June. And that he is now a postdoc at Yale in Alanna Schepartz's group where he is trying to develop new imaging tools (new dyes, probes, and new bioorthogonal reactions) for super-resolution imaging.



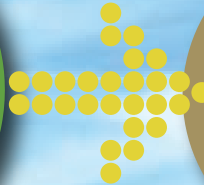
Meanwhile, 2016 Gemini Industries Graduate Student Award winner **Yuxiang Chen** updates us with, "I will be graduating this August with a PhD degree in chemistry from Carnegie Mellon University. After that, I will be a director's postdoctoral fellow in Los Alamos National Laboratory. The most exciting scientific achievement after the IPMI conference last year is that we published a Science paper in December 2016, titled "Emergence of hierarchical structural complexities in nanoparticles and their assembly."



2015 IPMI NY Metro Student Award winner **Nerissa Lewis** informs us "On 03/16/17, I successfully defended my dissertation entitled 'N-Donor Ligands as Potential Linkers for Bioconjugation.' Then on 05/12/17, I graduated from LSU with my PhD in chemistry. I will be joining the chemistry department at Walla Walla University in Washington as an assistant Professor on 08/01/17."



And 2015 IPMI Student Award winner, **Marcel Schreier** reports "I finished my Ph.D. in Prof. Grätzel's laboratory in this spring and I am now doing postdoctoral research at MIT. I study the electrochemical reduction of CO and CO₂ on copper and gold electrodes."



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Mark Your Calendar!

Metro New York Fall Seminar Wednesday September 13, 2017

The Event Venue:
Museum of American Finance
48 Wall Street, New York
(212) 908-4110.
(2:00PM – 4:00PM)
www.moaf.org.

The Reception:
The Bailey Pub and Brasserie
52 Williams Street, New York
(212) 859-2200
(4:00PM – 6:00PM)
www.thebaileynyc.com

IPMI Stuff

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IPMI® Calendar

2017

Sept 13	Metro NY Chapter Seminar and Cocktails • Museum of American Finance
Sept 14	5 th Annual IPMI Platinum Dinner • New York Palace Hotel, New York NY
Oct 11-12	ERAC/EHS Meetings • Baltimore, Maryland
Nov 13-14	Europe Chapter Seminar • Prague, Czech Republic

2018

June 9-12	42 nd Annual Conference • JW Marriott San Antonio Hill Country, San Antonio TX
Sept 13	6 th Annual IPMI Platinum Dinner • New York Palace Hotel, New York NY